

**Mississippi Highway Safety Patrol Federal Credit Union
Dividend and Share Certificate Rates**

Truth In Savings Disclosure

January 1,2020

4th QUARTER 2019 DIVIDEND RATES				
Regular & Special Shares		RATE	APY*	Compounding Freq
200.01	to 2,500.00	0.10%	0.10%	Quarterly
2500.01	to 10,000.00	0.15%	0.15%	
10,000.01	& over	0.20%	0.20%	
Christmas Clubs		RATE	APY*	Compounding Freq
200.01 & over		0.00%	0.00%	Quarterly
IRA Shares		RATE	APY*	Compounding Freq
200.01 & over		0.50%	0.50%	Quarterly
Share Draft / Checking		RATE	APY*	Compounding Freq
500.01 & over		0.00%	0.00%	Monthly
SHARE CERTIFICATE RATES				
Regular Share Certificates		RATE	APY*	Compounding Freq
6 Months		0.75%	0.75%	Quarterly
12 Months		1.15%	1.15%	
24 Months		1.50%	1.50%	
36 Months		1.75%	1.75%	
48 Months		1.90%	1.90%	
IRA Share Certificates		RATE	APY*	Compounding Freq
6 Months		0.75%	0.75%	Quarterly
12 Months		1.15%	1.15%	
24 Months		1.50%	1.50%	
36 Months		1.75%	1.75%	
48 Months		1.90%	1.90%	

***APY = Annual Percentage Yield**

All rates, terms, fees and processing charges are subject to change without notice. For updated information, please contact the Credit Union at (601) 987-1297.

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share Savings, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. If your Average Daily Balance is from \$250.01 to \$2,500.00, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$2,500.01 to \$10,000.00, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$10,000.01 and higher, the third Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply.

2. Dividend Compounding and Crediting. The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

3. Accrual of Dividends. For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

4. Balance Information. To open any account, you must deposit or already have on deposit at least the par value of one full share in a Share Savings account. The par value amount is \$5. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Share Savings accounts, there is a minimum Average Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. For accounts using the Average Daily Balance method, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the Daily Balance method, dividends are calculated by applying a daily periodic rate to the balance in the account each day. 3 withdrawals are allowed per quarter, after the 3rd one in a quarter a \$5.00 excessive fee will be charged.

5. Account Limitations. For all Savings accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas club accounts, the entire balance will be transferred to the regular savings or a check mailed by the first Monday in November and the account will remain open.

6. Fees Overdrawing Accounts. Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal, or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Checks are cleared sequentially by check number as they are presented each day. Please refer to the Fee Schedule for current fee information. The rates & fees appearing in this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate & fee information on your accounts, please call the Credit Union.